LINCOLN SENSE

Society of Lincoln Cent Collectors • Dr. Sol Taylor, President • 13515 Magnolia Blvd. • Sherman Oaks, CA 91423

SLCC is dedicated to the collecting and study of the LINCOLN CENT. Our journal, LINCOLN SENSE, is published six times a year. Annual membership is $15 and foreign mailing is $20. Life membership is available at $150.

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Our 20th Anniversary Issue

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Note: In the Auction Highlights, we note some spectacular prices for very common coins dated in the 1940s and 1950s that were graded MS67RD. Having seen some of these MS67 coins, SLCC is convinced that in many (not just some) of the original rolls sold in our recent mail bid sales, that some if not many of these coins would slab as "MS67RD". And considering the fact that some BU singles are bringing more per coin at auction than whole BU rolls, gives one pause to consider why not buy all the original rolls and cull out the gems and hope for MS67 ratings? Surely someone else has been doing it. We note the following extraordinary prices for MS67RD "common date" coins: 1937 $69, 1937S $115, 1938 $115, 1940 $115, 1941 $69, 1941D $103.50, 1942 $138, 1945 $747.50(!!!), 1946 $184 !, and the granddaddy of them all the 1949 MS67RD PCGS went for $3565.! The prices for MS66RD coins are also strong, but not so spectacular. Certainly many of the original BU rolls are loaded with MS66RD coins.

Mail Bid Sale #109 Clsoing date July 28, 2001

Los Angeles Consignment

Lot Description

1 1879 Indian MS64RD, small obv. spot at U.N and tiny planchet flake on rev. Bold strike. Full red-gold. Recut USA. Trends $200.

2 1882 Indian NGC/ANA PR64BN, deep shimmering purple obv, Rev. mixed deep brown-violet hues. Could easily grade PR65BN. Mintage 3,100.

3 Circ roll 1910 mostly VG-VF (50)

4 Circ roll 1911 avg G-VG (50)

5 2 rolls 1916 avg AG-VG (100)

6 2 rolls 1918 and 1918S avg AG-F (100)

7 2 rolls 1919 and 1920S avg AG-VG (100)

8 Circ roll 1921 cents includes 3 low grade 1921S Avg AG-VG (50)

The lots 3-8 were culled from circulation during World War II and are in the original paper wrappers. Lot #8 confirms the earlier observation by Dr. Sol Taylor that in rolls of 1921 cents one would expect to finda few 1921S cents due to the weakness of the S mintmark and the lack of care in rolling circulated cents back in the 1940s.

8A 196 circ cents: 1940 (48), 1942 (43), 1951S (7), 1950D (35), 1954D (28), 1955D (24), 1955 (11) in plastic tubes.

9 BU roll 1950 all flashy MS65RD (50)

10 BU roll 1954 usual MS63RD, at least 3 MS65RD included

11 3 BU rolls: 1956, 1957, 1958 (150)

12 Gem BU roll 1955S MS65-66RD (50)

13 4 BU rolls: 1958, 1958D (2), 1963D (200)

Long Beach Consignment

14 1909VDB MS65RD golden sharp

15 1909S F15 even wear. Semi-key

16 1910 MS65RD golden mint flash

17 1914D G6 nice even wear, stronger obv with full rim, Key date.

18 1916 MS63RD darker obv.

19 1917 AU50, 1917S AU50 both sharp details

20 1917S AU55, (5) 1917S XF40-45 (6 coins this lot)

21 1920 MS65RD golden blazer

22 1925 MS66RD, golden gem

23 1925S AU50, (5) 1925S XF40-45 (6 coins this lot)

24 1926 MS65RD, golden blazer

25 1931 MS65RD bright golden

26 1931S AU55BN, glossy obv. RB rev. Key date.

..continued p. 2...

Mail Bid Sale #109 continued...

27 Roll 1954 cents all AU-BU, mixed all with some luster up to 64RD (50)

San Francisco Consignment

28 1940 PR64RD, very light obv. toning
29 1941 PR63RD, some obv deep cherry toning
30 1942 PR64RD full mint gold shimmering fields
31 1951 PR64RB mixed colorful toning, obv darker than rev.
32 1952 PR64RD full mint sheen minor obv cloudiness in field
33 1953 PR64RD rainbow rims, 1954 PR65RD possible PVC rev.
34 4 proofs: 1955 PR64RD, 1956 PR65RD, 1957 PR64RD, 1958 PR64RD
35 5 proofs: All PR64-65RD, 1959, 1960 large, 1961, 1962, 1963.

Idaho Consignment

36 1909VDB Bold strike MS64RD
37 1914S VF20, even wear
38 1919S MS63RB, sharp details, one small spot rev. field
39 1920 MS64RB, more reddish than RB, sharp
40 1921 MS62RD, suspect color, sharp obv.
41 1928 MS64RB, lots of red and mint luster
42 1930 MS65RD, fresh mint luster
43 1934D MS66RD, gem
44 1935 MS66RD, golden blazer
45 1937P,D,S Matched MS65-66RD, gems
46 1938D MS65RD sharp

Minnesota Consignment

47 1934D MS65RD
48 1935P,D,S Matched MS65RD
49 1936P,D,S ditto
50 1937P,D,S ditto
51 1938P,D,S ditto
52 1939P,D,S ditto
53 1940P,D,S ditto
54 1941P,D,S ditto
55 1942P,D,S ditto
56 1943P,D,S Matched shiny steelies MS65
57 1944P,D,S Matched trio MS65RD
58 1945P,D,S ditto
59 1946P,D,S ditto
60 1947P,D,S ditto
61 1948P,D,S ditto
62 1949P,D,S ditto
63 1950P.D.S ditto
64 1951P,D,S ditto
65 1952P,D,S ditto
66 1953P,D,S ditto
67 2001-S PR69DCAM, none finer

Donation lot 68 Nine different Indians all G4 full dates and rims:
1885, 1893, 1895, 1899, 1900, 1902, 1903, 1905, 1909

Continued on the next page...

See SLCC reply to the end of the cent in the July issue of The NUMISMATIST.

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Mail Bid Sale #109 continued...
Van Nuys Consignment

Lots #68-80 are all original BU rolls of MS65RD quality.

Lot	Description	Lot	Description	Lot	Description
68	1940S	69	1941P	70	1941D Very scarce date
71	1942D	72	1945S	73	1946S
74	1947S	75	1948S Hard to find	76	1954D
77	1954S	78	1955P&D (2 rolls)	79	1955S

80 1956D, 1957D, 1958P&D (4 rolls this lot).

Original BU rolls have become very difficult to locate since so many BU singles have been submitted for encapsulation. Even at Trends or Grey Sheet prices, most BU rolls such as these sell for well above such roll prices. From an old-time collector who passed away recently.

End of Mail Bid Sale #109. Mail your bids in early. In cases of ties, the earliest bid wins.

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Ad campaign

SLCC currently has two ad campaigns in place. One in THE NUMISMATIST and the other in NUMISMATIC NEWS. A few responses have come in so far. Press releases have been sent to COIN WORLD and NUMISMATIC NEWS to further publicize SLCC and The Standard Guide to the Lincoln Cent.

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Et cetera

SLCC can use all the used commemorative stamps you can find. We thank all the regular contributors who not only return the Stamps SLCC uses, but apparently all the commems they find on Their own mail.

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Q&A

How do we get coins slabbed? Who do you recommend?
Ans. You can submit coins directly to any dealer displaying the Logo of a certification service or at major coin shows the Services usually have a booth to take your coins. We don't Refer to specific services, but ANACS is about the only One to certify many of the varieties such as RPMs and minor Doubled dies. The two major services are PCGS and NGC/ANA.

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SLCC on the Net

Our e-mail address is slcc2@aol.com. Messages welcome and Responses go out daily.

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Auction Results

As more high grade Lincolns are bringing very high prices, more high-grade collections are crossing the auction block. In the spring Long Beach show, Heritage's hefty catalog contained no less than *23 pages* of Lincoln cents including several well-known collections. A small sampling appears on this and the following pages. The starred lots indicate record prices for the particular grade coin. A 1923P MS67RD NGC went for about five times Trends at $2357.50! As recently as 1997 it was rare to find an auction catalog with more than two or three pages of Lincolns and usually the more available 1909S VDB and 1914D and 1955 doubled die. Since FUN'98 just about all the MS65+ Lincolns have come to the auction floor and are still setting records. The runner-ups (MS64RDs and MS65RBs) are also showing strong gains recently as well.

8577 1909 MS 67 Red PCGS. Despite a sizeable original mintage of 72.7 million pieces, the 1909 is not at all common as a fully lustrous Superb Gem. This coin is as fresh as the day it left the Philadelphia Mint. The luster is frosty in texture with intense orange-red coloration. There is not a single mentionable distraction on either side. Population: 33 in 67, 0 finer (4/01).
From the Mike Hughes Collection.

1892

Semi-Key 1909-S Lincoln Cent
Full Red Gem Preservation

1897.50

8578 1909-S MS 66 Red PCGS. Although not as widely recognized as the 1909-S VDB, the 1909-S is still a low mintage (1.8 million pieces) issue whose certified population falls off rapidly above the MS 65 grade level. This premium quality example boasts clean surfaces and intriguing pink-red luster. A frosty example, the devices display pinpoint striking detail throughout.
From the Mike Hughes Collection.

Gorgeous 1909-S/Horizontal S Lincoln Cent

833.75

8579 1909-S S Over Horizontal S MS 65 Red PCGS. This first-year overmintmark is among the more widely collected varieties in the long-lived Lincoln cent series. The present Gem is bathed in golden-honey luster that is undiminished by even the slightest patina. Modest, yet appreciable cartwheel effects are evident on both sides, the devices rise powerfully above the fields with needle sharp striking definition. Virtually unobtainable any finer, and a highlight of the present collection.
From the Mike Hughes Collection.

8580 1910 MS 67 Red PCGS. This wonderfully original example is alive with orange-red luster that assumes a richer, crimson colored cast over certain areas near the centers. As befits the grade, the surfaces are free of individually distracting carbon flecks, and abrasions are also virtually nonexistent. The 1910 was produced in staggering numbers, but PCGS has seen only 10 coins in MS 67 Red, and there are none finer (4/01). 2,300 ☆
From the Mike Hughes Collection.

8581 1910-S MS 66 Red PCGS. In Gem condition, the 1910-S is among the more plentiful S-mint Lincoln cents produced before 1929. This is not to say that MS 66 Red examples are common, and PCGS reports only 28 coins in this grade with none finer (4/01). Vivid crimson-orange features are devoid of both toning and mentionable surface blemishes. The strike is just shy of complete, and every device is crisply defined. 1150
From the Mike Hughes Collection.

8583 1911-D MS 65 Red PCGS. The 1911-D is a conditionally scarce issue that is often plagued by poor luster preservation and/or inadequate striking quality. The impression on both sides of this important Gem is not quite full, but all major features are bold, if not sharp. As befits the color designation, the luster is completely original with a satiny, pink-red appearance. Blemish-free. 833.75
From the Mike Hughes Collection.

8584 1911-S MS 65 Red PCGS. Since most 1911-S cents in collectors' hands are well worn coins that were retrieved from circulation, the present Gem should raise eyebrows when it crosses the auction block. Easily among the finest '11-S cents that this cataloger has seen, the surfaces are colored in rich orange-red luster that swirls around both sides in the virtual absence of distracting carbon. The strike is free of criticism for the issue.
From the Mike Hughes Collection. 1610

8585 1912 MS 66 Red PCGS. This lovely Gem is mostly pink-red in color, but swaths of crimson patina are noted near the upper and lower reverse borders. The luster has not mellowed in any area, and the surface preservation is typically impressive for the assigned grade. A sharp looking coin with eye appeal to spare. Population: 37 in 66, with a mere two finer (4/01).
From the Mike Hughes Collection. 832.50

8586 1912-D MS 65 Red NGC. Produced in limited numbers (by the standards of the 20th century), the 1912-D (10.4 million pieces produced) is a semi-key issue that is difficult to locate even in problem-free circulated grades. In Mint State, this issue is especially elusive, and the present Gem is among the finest examples known to NGC. The smooth, distraction-free surfaces appear undergraded at the MS 65 Red level. There are no areas of appreciable striking softness, and the luster is full with a satiny, orange-pink sheen. Population: 20 in 65, only three are finer (3/01). 776.25
From the Mike Hughes Collection.

8587 1912-S MS 65 Red PCGS. Like its similarly dated D-mint counterpart, the low mintage (4.4 million pieces) 1912-S becomes progressively more difficult to locate the higher one advances up the grading scale. This Gem is at the pinnacle of technical quality for the issue, at least as far as PCGS is concerned. Fulsome mint luster radiates at all angles, neither side reveals any distracting bagmarks. There are some light clashmarks (as struck) in the reverse field, a small toning spot is seen on the same side to the left of UNITED. Nicely struck overall. Population: 30 in 65, 0 finer (4/01). 1955
From the Mike Hughes Collection.

8588 1913 MS 66 Red PCGS. Glowing orange-red luster and crisply impressed devices are the first features that greet the viewer, but pristine surfaces are also worthy of praise. The luster varies slightly in color, but not intensity, over both sides. We cannot find a single mentionable carbon spot or bagmark. PCGS has seen only four example finer than MS 66 Red (4/01).
From the Mike Hughes Collection. 862.50

8582 1911 MS 66 Red PCGS. Richly overlaid in swirling frosty luster, the surfaces are smooth from rim to rim. There are some russet and copper colored spots on the reverse, the strike is expectantly sharp for an early P-mint issue in this series.
From the Mike Hughes Collection. 575

View color images of nearly every lot in this catalog at www.HeritageCoin.com

Continued...

Among the Finest Certified 1919-D Cents MS 66 Red PCGS

5750

8608 1919-D MS 66 Red PCGS. This D-mint delivery boasts the lowest mintage of the three 1919-dated issues in the Lincoln cent series. The total number of coins produced is still high (57.1 million pieces), however, and circulated date collectors should have little trouble locating a suitable representative. Gem quality specialists, on the other hand, would be wise to enter strong bids for the present example, as is it among the finest coins known to both major grading services. Deep crimson-red luster glistens over frosty features, distracting carbon flecks and abrasions are virtually absent. NGC has not seen a single coin above the MS 65 Red grade level, PCGS has seen 10 coins in MS 66 Red and only one finer (3/01).
From the Mike Hughes Collection.

1919-S Lincoln Cent, Rare MS 65 Red Preservation

3565

8609 1919-S MS 65 Red PCGS. As an issue, the 1919-S is better produced than the 1918-S. Finding a sharply defined example that also possesses clean, lustrous surfaces is not, however, an easy task. Undeniably original, this coin is colored in golden-orange hues that are free of even the most trivial distraction. The surfaces are nicely frosted with impressive eye appeal. Population: 18 in 65, only one is finer (4/01).
From the Mike Hughes Collection.

8610 1920 MS 66 Red PCGS. Among the finest certified survivors of this early P-mint delivery, both sides display a glowing, pinkish-orange sheen that would do justice to a later date issue in this series. A fully defined survivor with carefully preserved features.
From the Mike Hughes Collection. 632-50

8611 1920-D MS 65 Red PCGS. The reverse was struck from a worn die, but the definition is still above average for this usually poorly produced branch mint issue. The obverse is sharper overall, both sides display fulsome, pink colored luster. A conditionally scarce offering, and almost unobtainable any finer.
From the Mike Hughes Collection. 805

8612 1920-S MS 64 Red PCGS. At first glance, this olive-orange example has the look of a Gem. The surfaces are fully lustrous with a softly frosted texture. We can find no mentionable carbon spots, and there is only one grade-limiting abrasion in the upper reverse field. Still, a solid near-Gem representative of an issue that is usually poorly defined with deficient luster.
From the Mike Hughes Collection. 1265

8613 1921 MS 66 Red PCGS. A warm blanket of olive-orange luster cascades over the pristine surfaces of this splendid Gem. Inadequate quality control at the Philadelphia Mint this year resulted in many poorly defined Lincoln cents, but we are pleased to announce that this Gem is free of bothersome striking softness. Of course, the MS 66 grade guarantees that carbon flecks and abrasions are virtually nonexistent. A premium quality cent.
From the Mike Hughes Collection. 603-75

8614 1921-S MS 64 Red PCGS. Lincoln cent production at the San Francisco Mint fell to 15.2 million pieces in 1921. Although such a total would not seem to have exerted much strain on the San Francisco Mint of the 20th century, the quality of workmanship for this issue is below average for the series. An earlier die state, this near-Gem is bold, if not sharp in all areas with a rich endowment of orange-pink luster. One or two wispy carbon flecks seem to preclude an even higher grade.
From the Mike Hughes Collection. 1150

Popular 1922-D Lincoln Cent, MS 65 Red

805

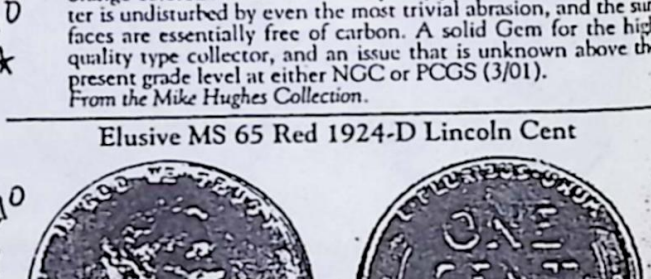
8615 1922-D MS 65 Red PCGS. With a limited original mintage of 7.1 million pieces, the 1922-D has always been a favorite among the numerous collectors who specialize in this 20th century cent series. This Gem displays intense reddish-orange color that is slightly deeper on the reverse. There is an interesting die break on the reverse from the upper rim through the O in ONE, and two further ones over the wheat ears. With no mentionable distractions, this coin is certainly at the upper reaches of the MS 65 Red grade level.
From the Mike Hughes Collection.

8616 1923 MS 65 Red PCGS. Golden-orange color deepens to rich crimson shades in select peripheral areas. There are no mentionable abrasions, and the devices are powerfully impressed in all areas. A small toning swirl is noted near the lower reverse rim.
From the Mike Hughes Collection. 166-75

8617 1923-S MS 64 Red PCGS. Striking incompleteness is an unfortunate reality for many survivors of this low mintage (8.7 million pieces) S-mint delivery. This coin is noticeably soft, particularly over the obverse portrait and the reverse periphery. The luster quality is, however, impressive, being full with a brightly colored, pink-red sheen. The number of small abrasions is typically minimal for the Choice level of preservation.
From the Mike Hughes Collection. 1035

8618 1924 MS 66 Red PCGS. Golden tinting overlays the otherwise orange colored surfaces of this expertly preserved cent. The luster is undisturbed by even the most trivial abrasion, and the surfaces are essentially free of carbon. A solid Gem for the high quality type collector, and an issue that is unknown above the present grade level at either NGC or PCGS (3/01).
From the Mike Hughes Collection. 690 ★

Elusive MS 65 Red 1924-D Lincoln Cent



6210 ★

8619 1924-D MS 65 Red PCGS. The semi-key status of the 1924-D has been widely known in numismatic circles for decades. Only 2.5 million pieces were produced, an insignificant total for a 20th century cent issue. Examples are elusive in all grades, particularly above the XF grade level. Although not as poorly produced as other D-mint issues, such as the 1918-D and 1925-D, the '24-D is not at all common with fully defined features. The strike on both sides of this coin is not complete, but it is bold in all areas save for the tops of the letters in ONE on the reverse. Fulsome mint luster alternates between pink and red shades in the absence of both toning and detracting blemishes. A find for the advanced specialist. Population: 22 in 65, only 1 finer (4/01).
From the Mike Hughes Collection.

A 15% Buyer's Premium Applies To All Lots

Continued

36 1930 MS 67 Red PCGS. Frosty in texture, the surfaces are fully lustrous with wholly original color. The strike is sharp and free of even the most trivial criticism.
From the Mike Hughes Collection.

37 1930-D MS 66 Red PCGS. A moderately scarce issue at the present level of preservation, the surfaces are sharp in all areas with a generous amount of orange colored frost over both sides. Traces of pink iridescence radiate at certain angles, distractions are all but absent.
From the Mike Hughes Collection.

38 1930-S MS 66 Red PCGS. The final high mintage S-mint delivery before the mid-1930s, the '30-S was widely hoarded starting at the time of issue. This activity continued through the 1960s, but the coins saved in later decades were undoubtedly circulated examples. A fortunate Gem quality specimen, the surfaces are overlaid in orange-red luster with wisps of powder-blue patina over both sides. The intricate details on Lincoln's portrait are a trifle soft from a worn obverse die, but the overall impression is noteworthy for an S-mint issue.
From the Mike Hughes Collection.

39 1931 MS 66 Red PCGS. The original color of this coin is an interesting golden-red shade that allows some areas of tan-pink iridescence to shine forth. A small toning spot and a carbon fleck are noted on the reverse, but, since the balance of the surfaces are blemish-free, these relatively inconspicuous features are not inconsistent with the assigned grade. A radiant and appealing Gem.
From the Mike Hughes Collection.

Overlooked 1931-D Cent Rarity, MS 66 Red PCGS

640 1931-D MS 66 Red PCGS. The 1931-D was produced in greater numbers (4.4 million pieces) than its similarly dated S-mint counterpart. Since the former issue was not recognized as an instant rarity, few high grade examples were deliberately set aside at the time of release. As such, the 1931-D is much more difficult to locate in MS 66 Red than the more widely recognized 1931-S. A simply stunning Gem, the surfaces are alive with sparkling reddish-orange luster and boldly impressed devices. The amount of spotting is minimal, both for the grade and the issue, and we can find not even the faintest trace of mellowing. A rare bidding opportunity for the dedicated Lincoln cent collector.
From the Mike Hughes Collection.

Popular Low Mintage 1931-S Lincoln Cent

641 1931-S MS 66 Red PCGS. This issue is easier to obtain in Mint State than in circulated grades, due to widespread hoarding during the 1930s. Despite its relative high grade availability, the '31-S always sells quickly, especially in the finer levels of fully lustrous preservation. This is a reddish-orange Gem with nary a distracting abrasion to report. A pair of faint toning spots are noted in the right obverse field, but the eye appeal is undiminished. One of only 866,00 pieces produced, and desirable as such.
From the Mike Hughes Collection.

8642 1932 MS 66 Red PCGS. Beautifully frosted with an orange-pink glow, this Gem is expectantly smooth from rim to rim. There are few areas of noticeable striking softness, and those that are present do not inhibit this coin's captivating eye appeal. Despite a modest mintage of 9 million pieces, the 1932 is readily available in all grades through the MS 66 Red level.
From the Mike Hughes Collection.

8643 1932-D MS 66 Red PCGS. This Depression era issue was subjected to the same widespread hoarding that accounts for the high grade availability of other issues such as the 1931-S and 1932. Carefully preserved, the surfaces of this survivor are tinged in orange-pink shades that sparkle beneath a light blush of haziness. Both sides are well balanced in terms of striking quality with no areas of mentionable lack of detail.
From the Mike Hughes Collection.

Unsurpassable 1933 Lincoln Cent, MS 67 Red PCGS

8644 1933 MS 67 Red PCGS. When one compares the availability of business strike 1933 cents to that of their Mint State counterparts, it quickly becomes evident that this issue probably did not enter general circulation at the time of production. Rather, most coins were withheld by the government until the worst years of the Depression had passed. While Gem, full red survivors of this issue are obtainable with patience, Superb Gems are seldom offered. PCGS has not certified a single coin above the present grade level, and we doubt whether a finer representative exists. Wholly original, the orange-red surfaces are ablaze with smooth, vibrant mint frost. Every device is sharply, if not fully defined. Population: 26 in 67, 0 finer (4/01).
From the Mike Hughes Collection.

8645 1933-D MS 66 Red PCGS. With a limited original mintage of 6.2 million coins, the 1933-D is guaranteed a place of honor in the pantheon of popular Lincoln cent issues. Actually, this date is not the rarity that its low mintage might suggest, and high grade examples are usually obtainable thanks to hoarding. This Gem sparkles with a frosty, reddish-orange sheen. Abrasions are few in number, as are distracting carbon flecks. The strike is bold overall and well above average by the standards of branch mint issues in this series.
From the Mike Hughes Collection.

8646 1934 MS 66 Red PCGS. Pale pink-red color deepens to crimson-orange shades near the borders. A lustrous, vibrant Gem, both sides present a smooth appearance.
From the Mike Hughes Collection.

8647 1934-D MS 66 Red PCGS. This vivid Gem is one of the few survivors of this D-mint issue that displays bold striking definition. Radiant orange-red color is draped over bright, satiny features.
From the Mike Hughes Collection.

8648 1935 MS 67 Red PCGS. A strong candidate for inclusion in a Superb Gem type set, this coin is alive with swirling mint luster. The color is a rich orange-red shade, and the eye appeal further benefits from pinpoint striking definition.
From the Mike Hughes Collection.

8649 1935-D MS 67 Red PCGS. Although not a rare date, the 1935-D exists in far fewer numbers as a Superb Gem than its P-mint counterpart. There are hints of powder-blue color near the obverse rim, but thick orange-red luster dominates this coin's outward appearance. Fully struck with nary a distraction to report.
From the Mike Hughes Collection.

Continued...

A 15% Buyer's Premium Applies To All Lo

8620 1924-S MS 64 Red PCGS. This coin's striking quality is far superior to that often encountered on survivors of this S-mint delivery. For accuracy, we do note some slight softness over Lincoln's portrait, but this feature is not distracting in any way. The surfaces are coated with olive-orange color, and the few grade-defining carbon flecks are not readily evident at most angles. Among Lincoln cents, the '24-S has the second lowest certified population (Lange, 1996) at the MS 65 Red grade level, being surpassed in this regard by the 1926-S.
From the Mike Hughes Collection.

8621 1925 MS 67 Red PCGS. At the pinnacle of technical quality for this otherwise easily obtainable P-mint delivery, this blazing-red Superb Gem is undoubtedly one of the most beautiful 1925 cents available in today's market. The luster is vibrant and undiminished in intensity, the devices are sharply struck throughout. There is not a single mentionable blemish on either side.
From the Mike Hughes Collection.

8622 1925-D MS 65 Red PCGS. Traces of pink iridescence shine through the continuous blanket of reddish-orange luster that graces both sides of this exquisite '25-D cent. Carbon flecks are at an absolute minimum, and abrasions are virtually absent. Interestingly, the 1925-D is one of the two worst produced issues in the Lincoln cent series (per Lange, 1996), but this coin is sharply, if not fully defined over nearly every feature. An uncommonly attractive example for the date, and a strong candidate for inclusion in the finest collection. Population: 33 in 65, only 1 finer (4/01).
From the Mike Hughes Collection.

8623 1925-S MS 64 Red PCGS. The scarcity of fully red Gem representatives of this issue (combined NGC and PCGS population = 12 coins, 3/01) confirms the importance of the present offering. The strike is somewhat bolder over the reverse, but both sides are uncommonly sharp for the issue. The luster is golden-orange in color with only a few light carbon flecks over the upper obverse.
From the Mike Hughes Collection.

8624 1926 MS 67 Red PCGS. This scintillating example is colored in intense orange-red shades that leave little doubt about this coin's originality. The strike is virtually complete, the surfaces are pristine with typically strong eye appeal for the assigned grade. Unknown any finer at either NGC or PCGS (3/01).
From the Mike Hughes Collection.

8625 1926-D MS 65 Red PCGS. Regardless of our auction record for this issue over the past several years, the 1926-D is not at all common as a fully lustrous Gem. PCGS has seen only 32 coins in this grade, and there is just one MS 66 Red specimen finer. The combined NGC population at and above the MS 65 Red grade level is a mere five pieces (3/01). Warm orange-red and golden luster adheres to both sides, every feature of which is boldly, if not sharply defined. The surfaces are typically distraction-free for the grade.
From the Mike Hughes Collection.

Key 1926-S Lincoln Cent, MS 64 Red PCGS

8626 1926-S MS 64 Red PCGS. Although this issue's original mintage of 4.5 million pieces is not the lowest in this series, the 1926-S is the premier condition rarity among Lincoln cents in grades at or approaching the MS 65 Red level. Thick golden-orange luster swirls around crisply impressed devices. The latter feature is worthy of special note, as Lange (1996) notes that "mushy coins are the rule for this issue." There is some light spotting on the obverse, this being the most likely grade-limiting factor.
From the Mike Hughes Collection.

8627 1927 MS 67 Red PCGS. Golden-orange in color, the obve contrasts nicely with the crimson colored reverse. Impressiv sharp throughout, the surfaces are smooth with a carbon-f sheen. Despite a staggering original mintage of 114.4 milli pieces, the 1927 is anything but common as a Superb Ge Population: 14 in 67, 0 finer (4/01).
From the Mike Hughes Collection.

8628 1927-D MS 64 Red PCGS. Far nicer than the typically offe Mint State 1927-D cent, this coin is awash in pinkish-oran luster that does not diminish in intensity in any area. The t ture is mostly frosty and, with no evident carbon spots or ab sions, this coin seems undergraded as a near-Gem. An imp tant opportunity for the attentive bidder.
From the Mike Hughes Collection.

8629 1927-S MS 64 Red PCGS. This olive-orange example reve sparkling crimson undertones at certain angles. Some slight so ness of strike is seen over Lincoln's portrait, the reverse is sha er overall. Both sides are uncommonly clean even for the MS grade level. PCGS reports only 15 coins finer than the prese example, all of which grade MS 65 Red (4/01).
From the Mike Hughes Collection.

8630 1928 MS 66 Red PCGS. The bright surfaces are frosty in lus quality with a smooth, nearly abrasion-free appearance. Swirli orange-red and pink colors compete for dominance over bo sides, with the latter shade in ascendancy over most areas.
From the Mike Hughes Collection.

8631 1928-D MS 65 Red PCGS. A difficult coin to surpass in ter of technical quality, the eye appeal is also among the m impressive that we have seen on a '28-D cent. Starting with t issue, the Denver Mint tightened up its quality control for t Lincoln cent, and both sides of the present Gem are expectan sharp. Soft, pinkish-orange luster glows at all angles.
From the Mike Hughes Collection.

8632 1928-S MS 65 Red PCGS. By the time collectors decided th the 1928-S was worth saving, they were forced to set aside c culated examples that had spent at least 10 years in the cha nels of commerce. Few numismatists were clairvoyant enough see that this S-mint delivery would develop into a conditiona rare issue, especially in grades where strike is an important fa tor. This coin displays a generally even strike with bold over definition. Deeply set cherry-red luster glows at all angles in t absence of bothersome carbon.
From the Mike Hughes Collection.

8633 1929 MS 67 Red PCGS. Splendidly original luster shimm across both sides in orange-red coloring. There are lovely ca wheel effects throughout, and the surfaces are free of even t most trivial blemish. Conditionally scarce, despite a sizeab original mintage.
From the Mike Hughes Collection.

8634 1929-D MS 65 Red PCGS. This Gem is fully lustrous with scintillating orange-pink sheen. The razor sharp striking detail anything but common for a representative of this D-mint del ery.
From the Mike Hughes Collection.

Condition Census 1929-S Cent, MS 66 Red PCGS

8635 1929-S MS 66 Red PCGS. A small hoard of 1929-S Linco cents surfaced in 1955, but, judging by current populati reports, most of these coins must have graded below the prese level. This is a lovely Gem whose reddish-pink surfaces shimm with undisturbed luster. Pinpoint striking definition rounds this coin's list of positive attributes. Population: 10 in 66, 0 fin (4/01).
From the Mike Hughes Collection.

Continued...

1935-S MS 66 Red PCGS. The San Francisco Mint produced Lincoln cents in 1935 for the first time since 1931. A total of 38.7 million coins were produced this year, with survivors being obtainable in all grades short of the Superb Gem threshold. This premium quality coin is ablaze with fire-red coloration. The surfaces display a naturally glossy texture that highlights the sharp, blemish-free features. Virtually unimprovable as far as PCGS is concerned.
From the Mike Hughes Collection.

1936 MS 67 Red PCGS. Fully original with pink-red luster and dappled orange overtones on the reverse. Although anything but rare in most grades, the 1936 is a popular coin among collectors who desire a sharply defined and well preserved representative of this popular 20th century series.
From the Mike Hughes Collection.

Condition Census 1936 Doubled Die Cent, FS-015

1936 Doubled Die MS 66 Red PCGS. Type Two. FS-015. There are no less than five Doubled Die Obverse varieties of this P-mint issue, but only those three listed by Fivaz and Stanton in their book *The Cherrypicker's Guide to Rare Die Varieties* (1994) demand significant attention from Lincoln cent specialists. This example displays obverse doubling on the RTY in LIBERTY and on all four digits in the date. A carefully preserved Gem, the surfaces sparkle with orange tinged luster. One of only six MS 66 Red examples known to PCGS, with none graded finer (4/01).
From the Mike Hughes Collection.

1936-D MS 67 Red PCGS. Sprays of lilac and pale blue colors infringe upon the otherwise even blanket of orange-red luster over both sides of this impeccably preserved Super Gem. This powerfully impressed example is more sharply detailed than the plate coin in Lange's 1996 book *The Complete Guide to Lincoln Cents*.
From the Mike Hughes Collection.

1936-S MS 66 Red PCGS. This coin has it all—clean surfaces, glowing orange-red luster, and a noteworthy strike for a product of the San Francisco Mint. A few whispers of powder-blue iridescence are seen over Lincoln's portrait.
From the Mike Hughes Collection.

1937 MS 67 Red PCGS. This lot offers a lovely Superb Gem Lincoln cent whose surfaces are as lustrous as the day this coin left the Philadelphia Mint. There is not a single mentionable carbon fleck on either side.
From the Mike Hughes Collection.

1937-D MS 67 Red PCGS. There is no mellowing on either side of this orange-red example. Some deep olive undertones are evident at certain angles, the surfaces are silent on the subject of distracting abrasions.
From the Mike Hughes Collection.

1937-S MS 67 Red PCGS. Lustrous with an orange-red glow, this blazing example is every bit the Superb Gem. A few very faint spots are seen in the upper reverse field.
From the Mike Hughes Collection.

1938 MS 67 Red PCGS. Blemish-free with a clean texture, the surfaces are awash in scintillating gold and orange-red colors. Virtual perfection in a Lincoln cent.
From the Mike Hughes Collection.

1938-D MS 67 Red PCGS. A radiant example of this D-mint delivery, both sides are fully bright with an orange-red finish. The strike is sharp in all areas, one of the more endearing features of this issue.
From the Mike Hughes Collection.

8660 1938-S MS 67 Red PCGS. Fulsome mint luster overlays both sides in an orange-red cast. We have no complaints about the strike, and the surface preservation is equally impressive.
From the Mike Hughes Collection.

8661 1939 MS 67 Red PCGS. This is an intriguing example whose surfaces are colored in cherry-pink color with thin crescents of orange-gold iridescence near the rims. An exceptionally attractive representative for the high quality date collector.
From the Mike Hughes Collection.

8662 1939-D MS 67 Red PCGS. Deeply set mint luster radiates forth at all angles. This is a beautifully colored coin with an olive-orange finish that is free of even the most trivial distraction.
From the Mike Hughes Collection.

8663 1939-S MS 67 Red PCGS. Fiery orange-red luster shimmers across smooth, essentially carbon-free surfaces. A sharply impressed survivor of this more common S-mint delivery.
From the Mike Hughes Collection.

8664 1940 MS 67 Red PCGS. There are no distracting blemishes on either side of this expertly preserved cent. An even blanket of orange-red luster adheres to the surfaces, both of which evidence crisp striking detail in all areas.
From the Mike Hughes Collection.

8665 1940-D MS 67 Red PCGS. Frosty in texture, both sides are aglow with continuous mint luster. The finish has assumed a cherry-red sheen, the surfaces are free of distracting blemishes.
From the Mike Hughes Collection.

8666 1940-S MS 67 Red PCGS. Predominantly frosty in texture, there are hints of satin luster quality on both sides of this beautifully colored Superb Gem. Unknown any finer at either NGC or PCGS (3/01).
From the Mike Hughes Collection.

8667 1941 MS 67 Red PCGS. A solidly graded example, the surfaces are free of bothersome bagmarks and/or carbon flecks. Crisp striking definition is noted throughout.
From the Mike Hughes Collection.

One of the Two Finest Certified 1941 Doubled Die Obverse Cents, MS 66 Red PCGS

8668 1941 Doubled Die MS 66 Red PCGS. Type One. FS-018. Perhaps the most spectacular of the five known Doubled Die Obverse varieties of this issue, this coin is one of only two MS 66 Red representatives known to PCGS. There are no coins certified finer (4/01). A lovely interplay between cherry-pink and crimson-red colors confirm the originality of this spectacular Gem. We can find no mentionable abrasions, a faint toning spot before Lincoln's chin is noted solely for accuracy.
From the Mike Hughes Collection.

8669 1941-D MS 67 Red PCGS. There is a light halo of steel-gray iridescence around the obverse rim of this otherwise crimson-red example. A lovely coin for the high quality date or type collector.
From the Mike Hughes Collection.

8670 1941-S MS 67 Red PCGS. This shimmering Superb Gem is earmarked for inclusion in the finest collection. There is a light, pink colored tint to the reverse, but both sides are essentially reddish-orange in shade. Nicely defined and problem-free.
From the Mike Hughes Collection.

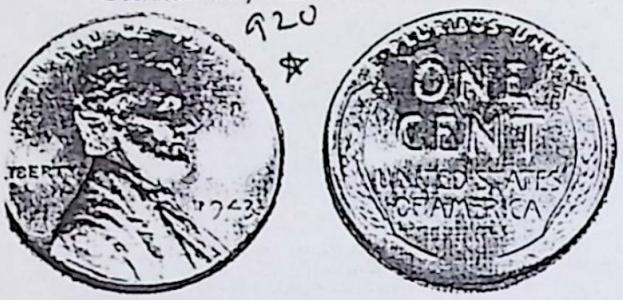
8671 1942 MS 67 Red PCGS. Rich olive undertones are evident at certain angles, fulsome orange-red coloration is the first feature that greets the viewer. With nary a distracting blemish to report, this coin is accurately graded as a Superb Gem.
From the Mike Hughes Collection.

2 1942-D MS 67 Red PCGS. Beautiful cherry-red luster is uninhibited by either carbon spots or bagmarks. The strike is well balanced and full. 207
From the Mike Hughes Collection.

3 1942-S MS 67 Red PCGS. This golden-orange coin is the epitome of technical quality. There are no mentionable surface blemishes, and the strike displays a sharpness that is not often seen on Lincoln cents from the San Francisco Mint. 138
From the Mike Hughes Collection.

Conditionally Rare 1943 Steel Cent

920 ★



4 1943 MS 68 PCGS. This stunning steel cent is knocking on the door of numismatic perfection. The surfaces exhibit a bright, shimmering sheen with none of the carbon flecks that often plague survivors of this mass produced issue. PCGS has seen only 22 coins in MS 68, and there are none finer at either major grading service (3/01).
From the Mike Hughes Collection.

5 1943-D MS 68 PCGS. Unsurpassable in technical quality at either NGC or PCGS (3/01), this coin is smooth from rim to rim. The color is even and wholly original, and there are no noticeable distractions. 471.50
From the Mike Hughes Collection.

Extraordinary 1943-D/D Lincoln Cent Rarity in MS 66

540.50

6 1943-D/D MS 66 PCGS. FS-019. The mintmark is boldly repunched, evidence of which can be easily seen with a loupe. Some light striations, as well as a few small pits from a rusted die, are seen in the fields, but the surfaces are free of post-production distractions. A gorgeous Gem representative of this elusive overmintmark. PCGS has seen only five coins in all grades, two of which grade MS 65, and the other three of which grade MS 66 (4/01).
From the Mike Hughes Collection.

Nearly Perfect 1943-S Lincoln Cent

8677 1943-S MS 68 PCGS. The most elusive of the three steel deliveries, particularly in the finer Mint State grades, this almost defies belief. The luster shines forth with bright, s intensity, and the surfaces are free of even the most trivia traction. Fully struck with captivating eye appeal. Popula 26 in 68, 0 finer (4/01).
From the Mike Hughes Collection.

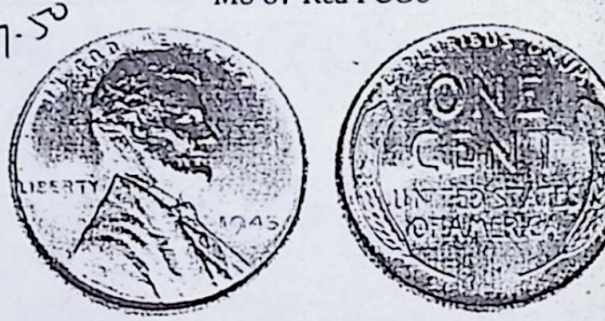
8678 1944 MS 67 Red PCGS. This coin is colored in orang ★ shades that lighten ever so slightly over the central obverse 126.36 can find no mentionable abrasions or carbon spots.
From the Mike Hughes Collection.

8679 1944-D MS 67 Red PCGS. Beautifully frosted from rim t ★ this gorgeous cent is drenched in radiant reddish-orang 207 oration. Pinpoint striking detail is noted throughout.
From the Mike Hughes Collection.

8680 1944-S MS 67 Red PCGS. This lot offers a fully lustrou ★ coln cent from the San Francisco Mint. A lovely, blemis 69 coin for the quality conscious collector.
From the Mike Hughes Collection.

Surprisingly Elusive 1945 Lincoln Cent MS 67 Red PCGS

747.50 ★



8681 1945 MS 67 Red PCGS. Despite an original mintage o than 1 billion coins, the 1945 is not at all common as a Gem. It is hard for us to imagine a more impressive exa even if one were known to PCGS. The luster is full with a son-red cast, and the surfaces are as fresh as the day thi left the Mint. Population: 22 in 67, 0 finer (4/01).
From the Mike Hughes Collection.

8682 1945-D MS 67 Red PCGS. Tinges of golden-olive iride ★ cling to the rims, the centers are softer in shade with a pi 138 red mien. The finish is frosty in texture, and every feature of distracting blemishes.
From the Mike Hughes Collection.

★ 8683 1945-S MS 67 Red PCGS. Cherry-red luster blankets bot 103.50 of this problem-free Superb Gem. Both the eye appeal a technical quality are all that one would expect for the as grade.
From the Mike Hughes Collection.

★ 8684 1946 MS 66 Red PCGS. Intense reddish-orange color ad 184 ther life to the already vibrant, frosty surfaces of this ex Gem. A high quality representative of this 1940s delivery.
From the Mike Hughes Collection.

★ 8685 1946-D MS 67 Red PCGS. Certain angles reveal a halo o 138 bow iridescence around the centers, but alternating che and orange-red colors dominate this coin's overall appea A beautiful specimen with unimpeachable technical meri
From the Mike Hughes Collection.

946-S MS 67 Red PCGS. There is a pleasing pink colored cast o the otherwise crimson-red surfaces. Typically sharp for the ssue, both sides have obviously been well cared for since the lay this coin left the Mint.
From the Mike Hughes Collection. 126.50

1947 Lincoln Cent in MS 67 Red
A Conditionally Rare Example

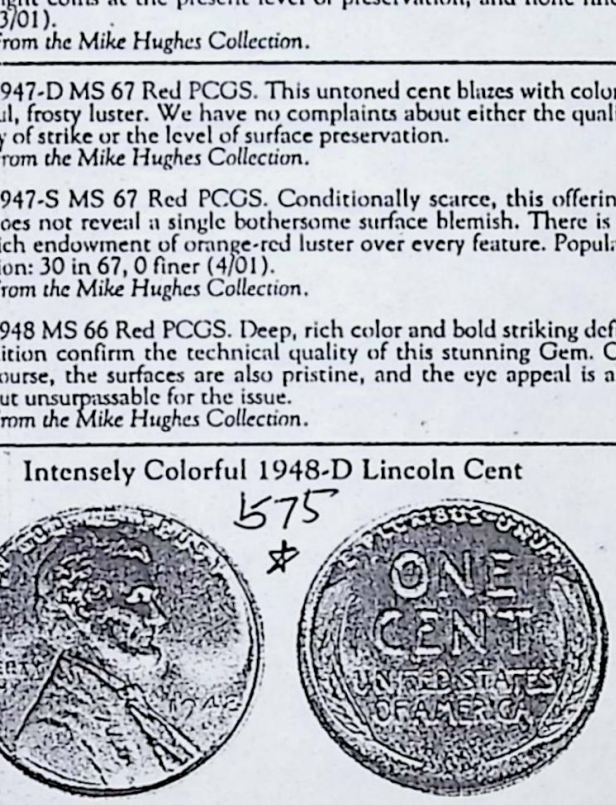
947 MS 67 Red PCGS. Soft honey-orange patina graces both ides of this wholly lustrous survivor. Some deeper color is noted ear the right reverse border. NGC and PCGS have seen only ight coins at the present level of preservation, and none finer 3/01).
From the Mike Hughes Collection.

947-D MS 67 Red PCGS. This untoned cent blazes with color- l, frosty luster. We have no complaints about either the quali- of strike or the level of surface preservation.
From the Mike Hughes Collection.

947-S MS 67 Red PCGS. Conditionally scarce, this offering oes not reveal a single bothersome surface blemish. There is a ich endowment of orange-red luster over every feature. Popula- ion: 30 in 67, 0 finer (4/01).
From the Mike Hughes Collection.

948 MS 66 Red PCGS. Deep, rich color and bold striking defi- ition confirm the technical quality of this stunning Gem. Of ourse, the surfaces are also pristine, and the eye appeal is all ut unsurpassable for the issue.
rom the Mike Hughes Collection.

Intensely Colorful 1948-D Lincoln Cent



948-D MS 67 Red PCGS. Captivating crimson-red luster ields to soft, yet desirable lilac tinges near the upper obverse nd lower reverse borders. A simply exquisite example, and a onditionally rare issue despite a sizeable original mintage. Pop- lation: 13 in 67, 0 finer (4/01).
rom the Mike Hughes Collection.

948-S MS 67 Red PCGS. This pristine cent is bathed in frosty ister that has assumed a rich, golden-red appearance. A fully riginal Superb Gem with distraction-free features.
rom the Mike Hughes Collection. 103.50

Condition Census 1949 Lincoln Cent

8693 1949 MS 67 Red PCGS. Some cherry colored accents are seen on both sides of this otherwise pinkish-orange cent. The strik is razor sharp in all areas. This coin is one of only four MS 6 Red examples known to PCGS, and there are none finer a either side (3/01).
From the Mike Hughes Collection.

Blemish-Free 1949-D Cent Condition Rarity

8694 1949-D MS 67 Red PCGS. An extraordinary '49-D cent, the surfaces exhibit blazing, crimson-red coloration and an even, razor sharp strike. Essentially perfect in all regards. Population: 19 in 67, 0 finer (4/01).
From the Mike Hughes Collection.

8695 1949-S MS 67 Red PCGS. Unknown any finer at either NGC or PCGS (3/01), this Superb Gem is evenly colored in orange-red hues. The luster is frosty in texture, the devices are crisply impressed. 138
From the Mike Hughes Collection.

Stellar 1950 Lincoln Cent Condition Rarity

8696 1950 MS 67 Red PCGS. This cherry-red specimen is ablaze with frosty luster that assumes a slight lilac tint at certain areas near the borders. Striking softness is not seen in any area, nor are carbon flecks or abrasions. Population: 6 in 67, 0 finer (4/01).
From the Mike Hughes Collection.

8697 1950-D MS 67 Red PCGS. The rich blanket of orange-gold color lightens ever so slightly in the centers of this expertly preserved specimen. A fully struck Superb Gem with nary a blemish to report. Population: 13 in 67, 0 finer (4/01). 176.25
From the Mike Hughes Collection.

Membership News

The newest members will be listed in the next issue. We're Updating our mailing data base and won't have it on-line for This issue. Welcome to all the new members.

Mail Bid Sale #108 Results. Closed May 29, 2001

Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid
1	15.	9	25.	17	45.	25	5.	33	17.	41	37.50
2	95.	10	15.	18	26.50	26	20.	34	16.		
3	199.	11	12.	19	38.	27	35.	35	17.		
4	609.	12	5.	20	11.50	28	22.	36	5.50		
5	169.	13	13.25	21	7.	29	15.	37	18.50		
6	8.50	14	10.	22	5.	30	16.	38	6.75		
7	30.	15	2.	23	3.50	31	23.	39	12.		
8	77.	16	47.50	24	12.25	32	20.50	40	2.		

No tie bids, no late bids. 33 bidders total. Thank you for your support.

c c c c c

Key 1909-S VDB Lincoln Cent, MS 66 Red PCGS

4830

8576 1909-S VDB MS 66 Red PCGS. The San Francisco Mint's initial delivery of 1909-dated Lincoln cents comprised 484,000 pieces with the designer's initials VDB on the reverse. This issue boasts the lowest mintage in the business strike Lincoln cent series. Although widely hoarded as a first-year issue, the '09-S VDB is scarce when compared with the number of numismatists who want/need a representative of this issue for their collections. Fulsome golden-orange luster cascades over the fully impressed features that characterize both sides of this nearly abrasion-free Gem. Accuracy compels us to mention a small spot of haziness in the lower reverse field, but the exemplary eye appeal does not suffer in the slightest. Virtually unimprovable in terms of both technical quality and aesthetic appeal.
From the Mike Hughes Collection.

Session Six • Friday, June 1, 2001 • 7:00 p.m. 255